

**Steamboat Lake Association, Inc.**  
**Balance Sheet**  
 As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash Accounts	86,792.93
Total Checking/Savings	86,792.93
Accounts Receivable	
Accounts Receivable Stmtns	
Accounts receivable	35,188.70
Total Accounts Receivable Stmtns	35,188.70
Total Accounts Receivable	35,188.70
Total Current Assets	121,981.63
Fixed Assets	
ACCUMULATED DEPR	-28,730.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,639.60
Lot 17	5,648.60
Lot 42	1,807.27
Lot 52	12,549.00
Road Signs	1,807.28
School Parcel	103,606.14
Total Fixed Assets	159,598.64
<b>TOTAL ASSETS</b>	<b>281,580.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,023.33
Total Accounts Payable	3,023.33
Other Current Liabilities	
Estoppel Fee Payable	50.00
Prepaid Assessments	3,140.00
Road Damage Deposits	25,300.00
Snow removal 2018-19 pyble	45,302.33
Total Other Current Liabilities	73,792.33
Total Current Liabilities	76,815.66
Total Liabilities	76,815.66
Equity	
Opening Bal Equity	95.00
Owner's Equity	214,718.08
Net Income	-10,048.47
Total Equity	204,764.61
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>281,580.27</b>

## Steamboat Lake Association, Inc.

## Profit &amp; Loss

January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	183,773.21
Expense	
Bank Service Charges	5.00
Collection expenses	25.00
Insurance	
Liability Insurance	857.00
Professional liability	270.00
Total Insurance	1,127.00
Meeting Expense	
Conference calls	79.93
Meeting Place Rental	92.00
Total Meeting Expense	171.93
Office Supplies	390.17
Postage and Delivery	675.50
Printing and Reproduction	550.00
Professional Fees	
Accounting	4,500.00
Legal Fees	16,754.60
Management Fee	5,450.00
Tax return Preparation	100.00
Total Professional Fees	26,804.60
Real Estate Taxes	9,449.07
Reconciliation Discrepancies	-650.00
Repairs	
Fence	12,656.83
General Repairs	540.00
Logging	2,275.00
Road	
Road Saver	20,322.75
Road - Other	51,708.85
Total Road	72,031.60
Total Repairs	87,503.43
Snow Removal	77,661.13
Supplies	
Office	122.50
Total Supplies	122.50
Total Expense	203,835.33
Net Ordinary Income	-20,062.12
Other Income/Expense	
Other Income	
Grant Reimbursement	10,000.00
Interest Income	13.65
Total Other Income	10,013.65
Other Expense	0.00
Total Other Expense	0.00
Net Other Income	10,013.65
Net Income	<u><u>-10,048.47</u></u>