

Steamboat Lake Association, Inc.

Balance Sheet

As of July 31, 2016

Accrual Basis

	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash Accounts	24,217.70
Total Checking/Savings	24,217.70
Accounts Receivable	
Accounts Receivable Stmtns	49,687.73
Total Accounts Receivable	49,687.73
Other Current Assets	
Covenant Violations receivable	40,000.00
Exchange	1,025.00
Total Other Current Assets	41,025.00
Total Current Assets	114,930.43
Fixed Assets	
ACCUMULATED DEPR	-28,730.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,399.76
Lot 17	5,408.76
Lot 42	1,528.11
Lot 52	11,949.00
Road Signs	1,065.57
School Parcel	103,606.14
Total Fixed Assets	157,498.09
<b>TOTAL ASSETS</b>	<b><u>272,428.52</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Road Damage Deposits	17,300.00
Total Other Current Liabilities	17,300.00
Total Current Liabilities	17,300.00
Total Liabilities	17,300.00
Equity	
Opening Bal Equity	95.00
Owner's Equity	247,246.78
Net Income	7,786.74
Total Equity	255,128.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>272,428.52</u></b>

## Steamboat Lake Association, Inc.

## Profit &amp; Loss

January through July 2016

	Jan - Jul 16
Ordinary Income/Expense	
Income	
Discount 2016 Dues	-22,570.00
Membership Dues	
Class A Dues	79,500.00
Class B Dues	28,500.00
Class C Dues	6,850.00
Class D Dues	17,500.00
Total Membership Dues	132,350.00
Prior Years AR Adj.	0.01
Snow removal late pmnt fee	1,360.00
Total Income	111,140.01
Expense	
Bank Service Charges	12.00
Community maintenance	150.00
Insurance	1,032.00
Licenses and Permits	27.00
Meeting Expense	
Meeting Place Rental	100.00
Meeting Expense - Other	284.50
Total Meeting Expense	384.50
Miscellaneous	234.00
Postage and Delivery	651.64
Printing and Reproduction	121.10
Professional Fees	
Accounting	2,700.00
Legal Fees	2,298.60
Management Fee	2,700.00
Total Professional Fees	7,698.60
Repairs	
Fence	4,233.50
Logging	8,000.00
Road	
Road Saver	21,392.92
Road - Other	55,088.80
Total Road	76,481.72
Total Repairs	88,715.22
Summer Clean up	3,975.00
Website Set up & Maintenance	353.98
Total Expense	103,355.04
Net Ordinary Income	7,784.97
Other Income/Expense	
Other Income	
Interest Income	1.77
Total Other Income	1.77
Other Expense	
	0.00
Total Other Expense	0.00
Net Other Income	1.77
Net Income	7,786.74