

Steamboat Lake Association, Inc.
Balance Sheet
 As of June 30, 2012

	Jun 30, 12
ASSETS	
Current Assets	
Checking/Savings	
Cash Accounts	
WCPVA Money Market	50,046.83
WCPVA Operating Account	81,852.79
Total Cash Accounts	131,899.62
Total Checking/Savings	131,899.62
Accounts Receivable	
Accounts Receivable Stmtns	
Accounts receivable	
052 AR 06 Dues & late fees	514.68
053 AR 07 Dues & Late fees	1,006.12
06 AR 08 Dues & Late fees	717.21
061 AR 09 Dues & Late fees	2,557.13
062 AR 10 Dues & Late Fees	4,895.52
063 AR 11 Dues & Late Fees	3,470.00
064 AR 12 Dues& Late fees	8,597.43
086AR Snow removal 2010	1,603.95
087AR Snow removal 2011	2,793.00
088AR Snow removal 2012	3,360.00
09 AR Lower Beaver Canyon	79.67
Total Accounts receivable	29,594.71
AR Covenant Violations	32,250.00
AR Legal and Collection	1,120.00
Total Accounts Receivable Stmtns	62,964.71
Total Accounts Receivable	62,964.71
Total Current Assets	194,864.33
Fixed Assets	
ACCUMULATED DEPR	-10,375.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	4,959.16
Lot 17	4,968.16
Lot 42	1,001.39
Lot 52	10,749.00
Road Signs	1,065.57
School Parcel	101,018.00
Total Fixed Assets	170,657.03
TOTAL ASSETS	365,521.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Road Damage Deposits	14,300.00
Total Other Current Liabilities	14,300.00
Total Current Liabilities	14,300.00
Long Term Liabilities	
Payable School Parcel	60,000.00
Total Long Term Liabilities	60,000.00
Total Liabilities	74,300.00
Equity	
Opening Bal Equity	95.00
Owner's Equity	219,582.04

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Accrual Basis

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Net Income	71,544.32
Total Equity	291,221.36
TOTAL LIABILITIES & EQUITY	365,521.36

Steamboat Lake Association, Inc.
Profit & Loss
 January through June 2012

	Jan - Jun 12
Ordinary Income/Expense	
Income	
Appl. Fee Construction	120.00
Estoppel Fee Income	150.00
Interest on assmt bal.	1,568.14
Membership Dues	
Class A Dues	77,000.00
Class B Dues	29,250.00
Class C Dues	7,050.00
Class D Dues	18,000.00
Total Membership Dues	131,300.00
Misc Income	250.00
Prior Years AR Adj.	0.00
Snow removal late pmnt fee	1,440.00
Total Income	134,828.14
Expense	
Annual Mailing	232.06
Bank Service Charges	21.40
Collection expenses	20.00
Discounts & Write off's	
Discounts 2012 Dues	35,125.15
Total Discounts & Write off's	35,125.15
Insurance	918.00
Licenses and Permits	44.08
Postage and Delivery	70.00
Professional Fees	
Legal Fees	5,083.50
Management Fee	5,100.00
Total Professional Fees	10,183.50
Repairs	
Road	
Road Saver	3,195.05
Road - Other	13,457.34
Total Road	16,652.39
Total Repairs	16,652.39
Telephone	29.72
Total Expense	63,296.30
Net Ordinary Income	71,531.84
Other Income/Expense	
Other Income	
Interest Income	12.48
Total Other Income	12.48
Other Expense	
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Total Other Expense	0.00
Net Other Income	12.48
Net Income	71,544.32