

Steamboat Lake Association, Inc.
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	170,337.53
Accounts Receivable	
Accounts Receivable Stmnts	59,184.86
Total Accounts Receivable	<u>59,184.86</u>
Total Current Assets	229,522.39
Fixed Assets	
ACCUMULATED DEPR	-37,750.00
Entrance Signs	27,991.17
Fence	29,721.23
Lot 16 F 1	5,899.60
Lot 17 F1	5,908.60
Lot 42 F4	2,108.67
Lot 52 F2	13,149.00
Road Signs	1,807.28
School Parcel	103,606.14
Tool Shed	3,362.73
Total Fixed Assets	<u>155,804.42</u>
TOTAL ASSETS	<u>385,326.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Estoppel Fee Payable	50.00
Prepaid Assessments	503.69
Road Damage Deposits	29,300.00
Snow removal 2020-21 payable	60,477.77
Total Other Current Liabilities	<u>90,331.46</u>
Total Current Liabilities	<u>90,331.46</u>
Total Liabilities	90,331.46
Equity	
Opening Bal Equity	95.00
Owner's Equity	221,556.71
Net Income	73,343.64
Total Equity	<u>294,995.35</u>
TOTAL LIABILITIES & EQUITY	<u>385,326.81</u>

Steamboat Lake Association, Inc.
Profit & Loss
 January through November 2020

	Jan - Nov 20
Ordinary Income/Expense	
Income	
Appl. Fee Construction	150.00
Interest on assmt bal.	2,634.05
Membership Dues	
Class A Dues	100,200.00
Class B Dues	32,400.00
Class C Dues	8,160.00
Class D Dues	19,200.00
Discount 2020	-40,878.88
Total Membership Dues	119,081.12
Prior Years AR Adj.	0.00
Snow Removal 2020	75,540.00
Snow removal late pmnt fee	1,140.00
Total Income	198,545.17
Expense	
Annual Meeting & mailing	238.00
Bank Service Charges	42.00
Collection expenses	337.50
Insurance	
Professional liability	1,100.00
Total Insurance	1,100.00
Meeting Expense	
Meeting Place Rental	200.00
Meeting Expense - Other	166.10
Total Meeting Expense	366.10
Miscellaneous	-0.03
Postage and Delivery	457.59
Professional Fees	
Accounting	6,000.00
Legal Fees	210.50
Management Fee	6,000.00
Tax return Preparation	120.00
Total Professional Fees	12,330.50
Repairs	
Fence	
Fence Contract	23,450.42
Fencing Grant	-5,000.00
Fencing Neighbor Contr.	-5,000.00
Total Fence	13,450.42
Logging	1,470.00
Road	7,749.00
Total Repairs	22,669.42
Snow Removal	87,201.55
Website Set up & Maintenance	475.00
Total Expense	125,217.63
Net Ordinary Income	73,327.54
Other Income/Expense	
Other Income	
Interest Income	16.10
Total Other Income	16.10
Other Expense	
.	0.00
Total Other Expense	0.00
Net Other Income	16.10
Net Income	73,343.64

Steamboat Lake Association, Inc.
Statement of Cash Flows
 January through November 2020

	Jan - Nov 20
OPERATING ACTIVITIES	
Net Income	73,343.64
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable Stmnts:Accounts receivable:065 AR 13 Dues & Late Fees	50.00
Accounts Receivable Stmnts:Accounts receivable:066 AR 14 Dues & Late Fees	100.00
Accounts Receivable Stmnts:Accounts receivable:067 AR15 Dues & Late Fees	-45.36
Accounts Receivable Stmnts:Accounts receivable:068 AR 16 Dues & Late Fees	1,450.00
Accounts Receivable Stmnts:Accounts receivable:069 AR 17 Dues & Late Fees	984.09
Accounts Receivable Stmnts:Accounts receivable:070AR 18 Dues & Late fees	2,786.42
Accounts Receivable Stmnts:Accounts receivable:071AR 19 Dues & Late fees	5,566.96
Accounts Receivable Stmnts:Accounts receivable:072AR 20 Dues & Late Fees	-14,043.68
Accounts Receivable Stmnts:Accounts receivable:073AR 21 Dues & Late Fees	600.00
Accounts Receivable Stmnts:Accounts receivable:090AR Snow removal 2014	480.00
Accounts Receivable Stmnts:Accounts receivable:091AR Snow removal 2015	480.00
Accounts Receivable Stmnts:Accounts receivable:092AR Snow removal 2016	480.00
Accounts Receivable Stmnts:Accounts receivable:093 AR Snow removal 2017	540.00
Accounts Receivable Stmnts:Accounts receivable:094AR Snow removal 2018	760.00
Accounts Receivable Stmnts:Accounts receivable:095AR Snow removal 2019	760.00
Accounts Receivable Stmnts:Accounts receivable:096AR Snow removal 2020	7,580.00
Accounts Receivable Stmnts:Accounts receivable:097AR Snow removal 2021	-30,410.00
Accounts Payable	0.03
Estoppel Fee Payable	50.00
Prepaid Assessments	-990.00
Snow removal 2019-20 pyble	-46,201.78
Snow removal 2020-21 payble	60,477.77
Net cash provided by Operating Activities	64,798.09
INVESTING ACTIVITIES	
Fence	-441.65
Lot 16 F 1	-129.12
Lot 17 F1	-129.12
Lot 42 F4	-148.92
Lot 52 F2	-300.00
Net cash provided by Investing Activities	-1,148.81
Net cash increase for period	63,649.28
Cash at beginning of period	106,688.25
Cash at end of period	170,337.53