

## Steamboat Lake Association, Inc.

## Balance Sheet

As of December 31, 2017

	Dec 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash Accounts	
WCPVA Money Market	30,072.24
WCPVA Operating Account	60,437.29
Total Cash Accounts	90,509.53
Total Checking/Savings	90,509.53
Accounts Receivable	
Accounts Receivable Stmtnts	
Accounts receivable	
062 AR 10 Dues & Late Fees	153.88
063 AR 11 Dues & Late Fees	23.93
064 AR 12 Dues & Late fees	-75.39
065 AR 13 Dues & Late Fees	250.00
066 AR 14 Dues & Late Fees	422.72
067 AR15 Dues & Late Fees	5,165.38
068 AR 16 Dues & Late Fees	5,838.00
069 AR 17 Dues & Late Fees	10,377.86
070AR 18 Dues & Late fees	-813.80
089AR Snow removal 2013	480.00
090AR Snow removal 2014	480.00
091AR Snow removal 2015	180.00
092AR Snow removal 2016	1,410.00
093 AR Snow removal 2017	1,610.00
094AR Snow removal 2018	9,560.00
Total Accounts receivable	35,062.58
Total Accounts Receivable Stmtnts	35,062.58
Total Accounts Receivable	35,062.58
Total Current Assets	125,572.11
Fixed Assets	
ACCUMULATED DEPR	-28,730.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,517.72
Lot 17	5,526.72
Lot 42	1,665.27
Lot 52	12,249.00
Road Signs	1,807.28
School Parcel	103,606.14
Total Fixed Assets	158,912.88
<b>TOTAL ASSETS</b>	<b>284,484.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	819.00
Total Accounts Payable	819.00
Other Current Liabilities	
Road Damage Deposits	22,300.00
Snow removal 2017-18 pyble	44,029.45
Total Other Current Liabilities	66,329.45
Total Current Liabilities	67,148.45
Total Liabilities	67,148.45
Equity	
Opening Bal Equity	95.00
Owner's Equity	209,056.85
Net Income	8,184.69
Total Equity	217,336.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>284,484.99</b>

**Steamboat Lake Association, Inc.**  
**Profit & Loss**  
 January through December 2017

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Appl. Fee Construction	215.00
Discount 2017 Dues	-22,580.00
Interest on assmt bal.	3,169.90
<b>Membership Dues</b>	
Class A Dues	80,000.00
Class B Dues	28,500.00
Class C Dues	6,850.00
Class D Dues	17,000.00
<b>Total Membership Dues</b>	132,350.00
Prior Years AR Adj.	-110.00
Snow removal 2017	69,650.00
Snow removal late pmnt fee	1,800.00
<b>Total Income</b>	184,494.90
<b>Expense</b>	
Annual Meeting & mailing	50.53
Collection expenses	72.00
Licenses and Permits	40.00
<b>Meeting Expense</b>	
Meeting Place Rental	100.00
Meeting Expense - Other	41.46
<b>Total Meeting Expense</b>	141.46
Office Supplies	76.50
Owner communication	200.00
Postage and Delivery	1,800.97
Printing and Reproduction	228.80
<b>Professional Fees</b>	
Accounting	5,400.00
Legal Fees	11,309.40
Management Fee	5,400.00
Tax return Preparation	100.00
<b>Total Professional Fees</b>	22,209.40
<b>Repairs</b>	
Fence	3,241.50
Road	
Road Saver	21,392.92
Road - Other	45,811.36
<b>Total Road</b>	67,204.28
<b>Total Repairs</b>	70,445.78
Snow Removal	80,737.80
Website Set up & Maintenance	315.99
<b>Total Expense</b>	176,319.23
<b>Net Ordinary Income</b>	8,175.67
<b>Other Income/Expense</b>	
Other Income	
Interest Income	9.02
<b>Total Other Income</b>	9.02
Other Expense	
.	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	9.02
<b>Net Income</b>	8,184.69

## Steamboat Lake Association, Inc.

## Profit &amp; Loss

January through December 2017

	Jan - Dec 17	Jan - Dec 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Appl. Fee Construction	215.00	180.00
Discount 2016 Dues	0.00	-22,620.00
Discount 2017 Dues	-22,580.00	-10.00
Interest on assmt bal.	3,169.90	525.00
<b>Membership Dues</b>		
Class A Dues	80,000.00	79,500.00
Class B Dues	28,500.00	28,500.00
Class C Dues	6,850.00	6,850.00
Class D Dues	17,000.00	17,500.00
<b>Total Membership Dues</b>	<b>132,350.00</b>	<b>132,350.00</b>
Prior Years AR Adj.	-110.00	-188.79
Snow removal 2017	69,650.00	65,490.00
Snow removal late pmnt fee	1,800.00	1,360.00
<b>Total Income</b>	<b>184,494.90</b>	<b>177,086.21</b>
<b>Expense</b>		
Annual Meeting & mailing	50.53	308.08
Bank Service Charges	0.00	12.00
Collection expenses	72.00	31.47
Community maintenance	0.00	150.00
Insurance	0.00	2,054.00
<b>Licenses and Permits</b>	<b>40.00</b>	<b>37.00</b>
<b>Meeting Expense</b>		
Meeting Place Rental	100.00	200.00
Meeting Expense - Other	41.46	284.50
<b>Total Meeting Expense</b>	<b>141.46</b>	<b>484.50</b>
Miscellaneous	0.00	234.00
Office Supplies	76.50	0.00
Owner communication	200.00	0.00
Postage and Delivery	1,800.97	816.14
Printing and Reproduction	228.80	121.10
<b>Professional Fees</b>		
Accounting	5,400.00	4,950.00
Legal Fees	11,309.40	2,298.60
<b>Management Fee</b>	<b>5,400.00</b>	<b>4,950.00</b>
Tax return Preparation	100.00	100.00
<b>Total Professional Fees</b>	<b>22,209.40</b>	<b>12,298.60</b>
<b>Repairs</b>		
Fence	3,241.50	7,078.75
Logging	0.00	8,000.00
Miscellaneous	0.00	462.00
<b>Road</b>		
Road Saver	21,392.92	21,392.92
Road - Other	45,811.36	55,088.80
<b>Total Road</b>	<b>67,204.28</b>	<b>76,481.72</b>
<b>Total Repairs</b>	<b>70,445.78</b>	<b>92,022.47</b>
Snow Removal	80,737.80	60,237.00
Summer Clean up	0.00	3,975.00
Website Set up & Maintenance	315.99	353.98
<b>Total Expense</b>	<b>176,319.23</b>	<b>173,135.34</b>
<b>Net Ordinary Income</b>	<b>8,175.67</b>	<b>3,950.87</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	9.02	2.20
<b>Total Other Income</b>	<b>9.02</b>	<b>2.20</b>
<b>Other Expense</b>		
	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>9.02</b>	<b>2.20</b>
<b>Net Income</b>	<b>8,184.69</b>	<b>3,953.07</b>

**Steamboat Lake Association, Inc.**  
**Statement of Cash Flows**  
 January through December 2017

	Jan - Dec 17
<b>OPERATING ACTIVITIES</b>	
Net Income	8,184.69
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable Stmnts:Accounts receivable:063 AR 11 Dues & Late Fees	1,036.02
Accounts Receivable Stmnts:Accounts receivable:064 AR 12 Dues& Late fees	1,342.50
Accounts Receivable Stmnts:Accounts receivable:065 AR 13 Dues & Late Fees	2,515.00
Accounts Receivable Stmnts:Accounts receivable:066 AR 14 Dues & Late Fees	4,831.26
Accounts Receivable Stmnts:Accounts receivable:067 AR15 Dues & Late Fees	8,932.23
Accounts Receivable Stmnts:Accounts receivable:068 AR 16 Dues & Late Fees	6,008.20
Accounts Receivable Stmnts:Accounts receivable:069 AR 17 Dues & Late Fees	-10,392.86
Accounts Receivable Stmnts:Accounts receivable:070AR 18 Dues & Late fees	813.80
Accounts Receivable Stmnts:Accounts receivable:087AR Snow removal 2011	677.57
Accounts Receivable Stmnts:Accounts receivable:088AR Snow removal 2012	621.62
Accounts Receivable Stmnts:Accounts receivable:089AR Snow removal 2013	480.00
Accounts Receivable Stmnts:Accounts receivable:090AR Snow removal 2014	900.00
Accounts Receivable Stmnts:Accounts receivable:091AR Snow removal 2015	1,440.00
Accounts Receivable Stmnts:Accounts receivable:092AR Snow removal 2016	1,590.00
Accounts Receivable Stmnts:Accounts receivable:093 AR Snow removal 2017	4,170.00
Accounts Receivable Stmnts:Accounts receivable:094AR Snow removal 2018	-9,560.00
Accounts Payable	-4,200.75
Road Damage Deposits	3,000.00
Snow removal 2016-17 pyble	-30,118.50
Snow removal 2017-18 pyble	44,029.45
<b>Net cash provided by Operating Activities</b>	<b>36,300.23</b>
<b>INVESTING ACTIVITIES</b>	
Lot 16	-117.96
Lot 17	-117.96
Lot 42	-137.16
Lot 52	-300.00
Road Signs	-741.71
<b>Net cash provided by Investing Activities</b>	<b>-1,414.79</b>
<b>Net cash increase for period</b>	<b>34,885.44</b>
<b>Cash at beginning of period</b>	<b>55,624.09</b>
<b>Cash at end of period</b>	<b>90,509.53</b>