

Steamboat Lake Association, Inc.  
**Balance Sheet**  
As of December 31, 2016

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash Accounts	53,344.09
<b>Total Checking/Savings</b>	53,344.09
Accounts Receivable	
Accounts Receivable Stmtns	53,591.10
<b>Total Accounts Receivable</b>	53,591.10
<b>Total Current Assets</b>	106,935.19
<b>Fixed Assets</b>	
ACCUMULATED DEPR	-28,730.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,399.76
Lot 17	5,408.76
Lot 42	1,528.11
Lot 52	11,949.00
Road Signs	1,065.57
School Parcel	103,606.14
<b>Total Fixed Assets</b>	157,498.09
<b>TOTAL ASSETS</b>	<u><u>264,433.28</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	5,919.75
<b>Total Accounts Payable</b>	5,919.75
<b>Other Current Liabilities</b>	
Road Damage Deposits	19,300.00
Snow removal 2016-17 pyble	30,118.50
<b>Total Other Current Liabilities</b>	49,418.50
<b>Total Current Liabilities</b>	55,338.25
<b>Total Liabilities</b>	55,338.25
<b>Equity</b>	
Opening Bal Equity	95.00
Owner's Equity	206,411.96
Net Income	2,588.07
<b>Total Equity</b>	209,095.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>264,433.28</u></u>

## Steamboat Lake Association, Inc.

## Profit &amp; Loss

January through December 2016

	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Appl. Fee Construction	180.00
Discount 2016 Dues	-22,570.00
<b>Membership Dues</b>	
Class A Dues	79,500.00
Class B Dues	28,500.00
Class C Dues	6,850.00
Class D Dues	17,500.00
<b>Total Membership Dues</b>	132,350.00
Prior Years AR Adj.	-188.79
Snow removal 2016	65,490.00
Snow removal late pmnt fee	1,360.00
<b>Total Income</b>	176,621.21
<b>Expense</b>	
Annual Meeting & mailing	308.08
Bank Service Charges	12.00
Collection expenses	31.47
Community maintenance	150.00
Insurance	2,054.00
<b>Licenses and Permits</b>	37.00
<b>Meeting Expense</b>	
Meeting Place Rental	200.00
Meeting Expense - Other	284.50
<b>Total Meeting Expense</b>	484.50
<b>Miscellaneous</b>	234.00
Postage and Delivery	816.14
Printing and Reproduction	121.10
<b>Professional Fees</b>	
Accounting	5,400.00
Legal Fees	2,298.60
Management Fee	5,400.00
Tax return Preparation	100.00
<b>Total Professional Fees</b>	13,198.60
<b>Repairs</b>	
Fence	7,078.75
Logging	8,000.00
Miscellaneous	462.00
Road	
Road Saver	21,392.92
Road - Other	55,088.80
<b>Total Road</b>	76,481.72
<b>Total Repairs</b>	92,022.47
Snow Removal	60,237.00
Summer Clean up	3,975.00
Website Set up & Maintenance	353.98
<b>Total Expense</b>	174,035.34
<b>Net Ordinary Income</b>	2,585.87
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	2.20
<b>Total Other Income</b>	2.20
<b>Other Expense</b>	
	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	2.20
<b>Net Income</b>	2,588.07