

Steamboat Lake Association, Inc.
Balance Sheet
As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	29,305.22
Accounts Receivable	113,249.71
Total Current Assets	<u>142,554.93</u>
Fixed Assets	
ACCUMULATED DEPR	-28,730.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,639.60
Lot 17	5,648.60
Lot 42	1,807.27
Lot 52	12,549.00
Road Signs	1,807.28
School Parcel	103,606.14
Total Fixed Assets	<u>159,598.64</u>
TOTAL ASSETS	<u><u>302,153.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,371.76
Total Accounts Payable	<u>7,371.76</u>
Other Current Liabilities	
Prepaid Assessments	3,520.00
Road Damage Deposits	23,300.00
Snow removal 2018-19 pyble	58,245.85
Total Other Current Liabilities	<u>85,065.85</u>
Total Current Liabilities	<u>92,437.61</u>
Total Liabilities	92,437.61
Equity	
Opening Bal Equity	95.00
Owner's Equity	214,764.54
Net Income	-5,143.58
Total Equity	<u>209,715.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>302,153.57</u></u>

Steamboat Lake Association, Inc.
Profit & Loss
 January through September 2018

	Jan - Sep 18
Ordinary Income/Expense	
Income	
Appl. Fee Construction	120.00
Interest on assmt bal.	2,935.61
Membership Dues	
Class A Dues	80,000.00
Class B Dues	28,250.00
Class C Dues	6,800.00
Class D Dues	16,750.00
Discount 2018	-20,942.00
Total Membership Dues	110,858.00
Prior Years AR Adj.	-325.00
Snow removal 2018	70,930.00
Total Income	184,518.61
Expense	
Collection expenses	25.00
Meeting Expense	
Meeting Place Rental	75.00
Total Meeting Expense	75.00
Office Supplies	390.17
Postage and Delivery	102.00
Professional Fees	
Accounting	4,050.00
Legal Fees	15,710.70
Management Fee	4,050.00
Tax return Preparation	100.00
Total Professional Fees	23,910.70
Repairs	
Fence	12,656.83
General Repairs	540.00
Logging	2,275.00
Road	
Road Saver	20,322.75
Road - Other	51,708.85
Total Road	72,031.60
Total Repairs	87,503.43
Snow Removal	77,661.13
Total Expense	189,667.43
Net Ordinary Income	-5,148.82
Other Income/Expense	
Other Income	
Interest Income	5.24
Total Other Income	5.24
Other Expense	0.00
Net Other Income	5.24
Net Income	-5,143.58

Steamboat Lake Association, Inc.
Statement of Cash Flows
 January through September 2018

	Jan - Sep 18
OPERATING ACTIVITIES	
Net Income	-5,143.58
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable Stmnts:Accounts receivable:066 AR 14 Dues & Late Fees	20.00
Accounts Receivable Stmnts:Accounts receivable:067 AR15 Dues & Late Fees	709.00
Accounts Receivable Stmnts:Accounts receivable:068 AR 16 Dues & Late Fees	721.80
Accounts Receivable Stmnts:Accounts receivable:069 AR 17 Dues & Late Fees	3,391.82
Accounts Receivable Stmnts:Accounts receivable:070AR 18 Dues & Late fees	-21,889.75
Accounts Receivable Stmnts:Accounts receivable:092AR Snow removal 2016	480.00
Accounts Receivable Stmnts:Accounts receivable:094AR Snow removal 2018	5,630.00
Accounts Receivable Stmnts:Accounts receivable:095AR Snow removal 2019	-70,930.00
Accounts Payable	5,530.76
Prepaid Assessments	3,520.00
Road Damage Deposits	2,000.00
Snow removal 2017-18 pyble	-44,029.45
Snow removal 2018-19 pyble	58,245.85
Net cash provided by Operating Activities	-61,743.55
INVESTING ACTIVITIES	
Lot 16	-121.88
Lot 17	-121.88
Lot 42	-142.00
Net cash provided by Investing Activities	-385.76
Net cash increase for period	-62,129.31
Cash at beginning of period	91,434.53
Cash at end of period	29,305.22