

WILLOW CREEK PASS VILLAGE ASSOCIATION						
2011 BUDGET						
	2010	2010	2011			
	Budget	revised	with			
			2010 dues level			
INCOME						
Membership Dues Assessed	\$131,100	\$131,050	\$131,100			
Discount	\$(22,500)	\$(22,190)	\$(35,000)	Increase discount to 30%		
Attorney fee Income	\$4,000	\$4,000	\$9,000			
Interest (unpaid balance)	\$2,000	\$2,000	\$2,000			
Snow Removal Class A	\$55,000	\$51,500	\$51,500			
Water & San. District	\$5,000	\$5,750	\$5,750			
Snow Removal Late Fee	\$1,000	\$2,400	\$1,000			
Misc Income						
Estoppel Income	\$500	\$200	\$200			
Prior Years Collections (greenbelt)	\$-	\$-	\$-			
Total Income	\$176,100	\$174,710	\$165,550			
Operating Dues	\$115,100	\$115,060	\$107,300			
Snow Removal Budget	\$61,000	\$59,650	\$58,250			
EXPENSES						
Snow Removal / Grading	\$61,000	\$59,650	\$58,250			
Dust Control	\$7,500	\$8,000	\$10,000			
Clean up week	\$3,500	\$2,500	\$3,000			
Road Improvement / drainage / greenbelt	\$45,000	\$60,000	\$50,000			
Greenbelt Maintenance (dead trees)	\$20,000					
Accounting / Management	\$10,200	\$10,200	\$10,200			
Printing/Supplies/Copies	\$1,500	\$1,500	\$1,500			
Legal Fees (net expense)	\$5,000	\$10,000	\$10,000			
Estoppel Preparation	\$500	\$200	\$200			
Insurance	\$3,750	\$3,770	\$3,770			
Property taxes	\$400		\$400			
Meeting Expense	\$500	\$500	\$500			
Web site	\$250	\$250	\$250			
Misc Expenses	\$500	\$500	\$500			
Total Expenses	\$159,600	\$157,070	\$148,570			
Operating Balance for year	\$16,500	\$17,640	\$16,980			
End of prior Year Surplus*	\$39,409	\$39,409	\$55,909			
End of year surplus	\$55,909	\$57,049	\$72,889			

