

Steamboat Lake Association, Inc.
Profit & Loss
 January through December 2008

	Jan - Dec 08
Ordinary Income/Expense	
Income	
2008 Snow Plow late fee	1,210.00
Appl. Fee Construction	180.00
Attorney Fee Income	2,167.00
Estoppel Fee Income	490.00
Interest on assmt bal.	1,244.71
Membership Dues	
Class A Dues	76,000.00
Class B Dues	29,500.00
Class C Dues	8,400.00
Class D Dues	16,250.00
Total Membership Dues	130,150.00
Prior Years AR Adj.	28,400.00
Snow removal 2009	49,705.00
Total Income	213,546.71
Expense	
Bank Service Charges	21.60
Community maintenance	3,200.00
Depreciation Expense	3,120.00
Discount	
Discount-2008 Dues	22,750.00
Total Discount	22,750.00
Estoppel Preparation	490.00
Insurance	
Liability Insurance	4,950.00
Professional liability	1,217.00
Total Insurance	6,167.00
Miscellaneous	48.00
Office Supplies	154.49
Postage and Delivery	1,097.32
Professional Fees	
Accounting	7,000.00
Legal Fees	3,987.50
Management Fee	10,200.00
Total Professional Fees	21,187.50
Property taxes	336.12
Repairs	
Road	95,063.08
Total Repairs	95,063.08
Snow Removal	50,000.00
Total Expense	203,635.11
Net Ordinary Income	9,911.60
Other Income/Expense	
Other Income	
Interest Income	68.20
Total Other Income	68.20
Other Expense	
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Total Other Expense	0.00
Net Other Income	68.20
Net Income	9,979.80