

**WILLOW CREEK PASS VILLAGE ASSOCIATION**

<b>2006 BUDGET</b>	<b>Actual 2004</b>	<b>Proposed 2005 Budget</b>	<b>Revised 2005</b>	<b>Proposed 2006 Budget</b>
<b><u>INCOME</u></b>				
Dues	113,200.00	95,000.00	121,700.00	124,000.00
discount	(17,935.00)		(21,120.00)	(24,000.00)
Prior Years Collections	58,517.00	10,000.00	30,000.00	10,000.00
Snow Removal Class A	28,600.00	29,500.00	31,000.00	32,500.00
Water & San. District	3,500.00	3,500.00	3,500.00	3,500.00
Misc Income	10,920.00		1,500.00	
Interest Income (unpaid balance)	1,406.00	1,000.00	1,341.00	1,000.00
Estopple Income	1,435.00	1,000.00	1,000.00	1,000.00
Sale of Assoc. Property (Lot 52)				65,000.00
Total Income	199,643.00	140,000.00	168,921.00	213,000.00
Operating Dues	167,543.00	105,000.00	130,421.00	173,000.00
Snow Removal Budget	32,100.00	35,000.00	38,500.00	40,000.00
<b><u>EXPENSES</u></b>				
Snow Removal	35,000.00	35,000.00	38,500.00	40,000.00
Road Improvement	53,597.00	44,200.00	70,000.00	40,000.00
Captial Improvement Projects (land, facilities, entry, infrastructure)		40,000.00	45,000.00	107,692.00
Accounting / Management	9,575.00	12,000.00	12,000.00	12,000.00
Printing/Supplies/Copies	966.00	1,500.00	1,000.00	1,500.00
Legal Fees (net expense)	4,333.00	\$2,000	\$2,000	\$5,000
Estopple Preparation	1,435.00	1,000.00	1,000.00	1,000.00
Insurance	1,373.00	3,650.00	3,650.00	3,650.00
Property taxes			1,258.00	1,258.00
Homeowners' Meeting	146.00	150.00	400.00	400.00
Misc Expenses	345.00	500.00	500.00	500.00
Total Expenses	106,770.00	140,000.00	175,308.00	213,000.00
Cash at start of year	\$ 24,000.00		\$ 61,375.00	